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Lloyds Gilt Fund Limited (the “Company”)

We are writing to you to advise you on the reportable income and distributed income for the year ended 30th September 2015. A requirement of these regulations is to provide you with details of both the Reportable Income and the Distributed Income for the Company’s financial year which is shown on the table included with this letter.

What do I need to declare on my tax return (UK resident tax payers only)?

As the Company’s Reportable Income for the financial year ended 30th September 2015 is less than the Distributed Income, you should declare in the relevant tax return the actual cash amounts received by way of dividends as detailed on your quarterly dividend vouchers. However, please refer to the “important notes” below.

Important notes

If you have bought shares during the period, your taxable income will be based on the dividends received, adjusted to reflect any equalisation amounts shown on your first tax voucher.

If you have sold shares during the period, your taxable income will be based on the dividends received, adjusted to reflect any equalisation amounts shown on your final contract note.

Throughout the accounting period the Fund held over 60% of its assets in interest bearing or economically similar instruments.

The Fund remains within the reporting fund regime at the date of this report.

Should you require any further information please do not hesitate to call our customer services team on the telephone number at the top of this letter.

The information contained in this letter is not tax advice. If you require tax advice you should consult your tax adviser.

Yours faithfully



Director

Reportable Income and Distributed Income calculation for the year ended 30th September 2015

Lloyds Gilt Fund Limited

	A Class	B Class
	£	£
SEDOL	0906971	0906830
ISIN	GB0009069716	GB0009068304
UK Reportable Income	868,910	459,305
Less Distributions	870,711	449,268
UK Excess Reportable Income for the period	Nil	Nil
Number of shares outstanding as at 30th September 2015	26,264,076	16,229,489
Excess Reportable Income per share	Nil	0.00062

Date cash dividend declared	Date dividend paid	Rate paid	Rate paid
		£	£
31st October 2014	25th November 2014		0.00235
30th November 2014	20th December 2014		0.00225
31st December 2014	24th January 2015		0.00225
31st December 2014	14th February 2015	0.00685	
31st January 2015	25th February 2015		0.00220
28th February 2015	25th March 2015		0.00220
31st March 2015	25th April 2015		0.00220
31st March 2015	15th May 2015	0.00660	
30th April 2015	23rd May 2015		0.00220
31st May 2015	25th June 2015		0.00220
30th June 2015	25th July 2015		0.00220
30th June 2015	15th August 2015	0.00660	
31st July 2015	22nd August 2015		0.00220
31st August 2015	25th September 2015		0.00210
30th September 2015	24th October 2015		0.00190
30th September 2015	14th November 2015	0.00620	
Total distributed for the reporting period		0.02625	0.02625