

INVESTMENTS FOR LIVING

Introducing Lifestyle Portfolios



LLOYDS BANK

I WANT INVESTMENTS THAT GIVE ME FLEXIBILITY AND CHOICE

Lifestyle Portfolios from Lloyds Bank International help you keep pace with the ever-changing world around you.

We offer four different investment portfolios designed to match a range of outlooks. If your personal circumstances – or even the markets – change, you can adapt your investment strategy by simply switching to the portfolio that suits you best. There's no dealing charge for switching and you'll always be in control of what you want from your investments and when. Please note that there can be additional costs applied by the Fund Manager such as Bid-offer spread.

As well as giving you flexibility and choice, our Lifestyle Portfolios are designed to allow you to see how your investments are performing. The risk is spread across a wide range of asset classes and carefully selected fund managers from around the world.

Whilst the services described in this brochure will be available to many of our Expatriate customers, there are countries where, due to legal or regulatory restraints, we cannot provide them.

Lifestyle Portfolios are available to clients with a minimum of £100,000 (or currency equivalent) to invest. With top ups and withdrawals from £10,000 (or currency equivalent).

Please ask your Private Banking and Advice Manager for full product details.

A PORTFOLIO TO MATCH MY OUTLOOK

With our four Lifestyle Portfolios, we'll recommend the one that best matches your individual circumstances and needs.

Income

This portfolio may be right for you if you want to generate income from your savings, while seeking to preserve your capital over the medium to long term (5–10 years).

Bonds make up a large proportion of the 'Income' asset mix, with a smaller exposure to equities to potentially conserve capital value. This may suit you if you prefer a balanced approach that also provides an income.

There's a modest risk of fluctuation in the capital value and/or return from your portfolio and levels of income cannot be guaranteed.

Shelter

If your priority is conserving your capital, 'Shelter' could be the right portfolio for you. Bonds make up a good proportion of the mix, with equities providing some opportunity to participate in the wider markets. This portfolio may be suitable if you're looking for a balanced approach without the need to draw a regular income from your portfolio and are willing to invest over the medium to long term (5–10 years).

There's a modest risk of fluctuation in both capital value and/or return from your portfolio.

Build

'Build' may suit you if you are willing to invest over the medium to long term (5–10 years) – and hope to increase your wealth, without taking an overly adventurous approach. You may have a family to think about, for example, and therefore prefer some reassurance in volatile markets. This portfolio has a significant proportion of both bonds and equities, but is weighted towards equities.

There's an increased risk of fluctuations in the capital value and return compared to the 'Income' or 'Shelter' portfolios.

Aspire

The 'Aspire' portfolio may suit you if you are a more adventurous investor, willing to invest for a minimum of five years and preferably ten, and aiming to build your wealth over the long term. To achieve this, by far the largest proportion of the investment mix is made up of equity funds. This means that there is a potential for greater long-term growth but also a higher risk of capital losses.

ASSET CLASS DESCRIPTION



Choosing the right portfolio for you

Investing your money is a big decision and one you need to get right. That's why our professionally qualified financial advisers offer guidance and support, whatever your circumstances.

They'll help you work out your investment needs and how comfortable you are with risk. Then they'll make recommendations to suit you. Only then, once you've considered everything in detail, do you choose what's right for you.

Bonds

These are essentially loans, i.e. an agreement between a borrower and a lender. Bonds are used by companies and governments to borrow money directly from the public. They usually have a fixed term.

Cash

Investments in cash, also known as deposit based investments, increase in value by the payment of interest. The interest received can be at a fixed or variable rate. They include bank and building society accounts, national savings accounts, other interest paying accounts, as well as cash equivalent investments such as short-term commercial paper that may be issued by companies.

Equities

Equities are investments in the shares of a company which may be listed on a Stock Exchange. Equities are also known as shares, stocks or securities.

Alternatives

This element of the portfolio includes International Property, Absolute Return and Commodities.

RISK WARNINGS

The value of investments, and the income from them, can go down as well as up and cannot be guaranteed. An investment in a currency other than the investor's own currency or in a fund that invests in securities denominated in currencies other than base currency will be subject to the movement of foreign exchange rates. Consequently, investors may receive an amount greater or less than their original investment.

The risk you will be exposed to is dependent on your risk profile e.g. 'Shelter' profile is designed to expose you to less risk than the 'Aspire' profile. The asset classes and allocations shown are for illustration purposes only and may vary, particularly in times of volatile market conditions and if investment policy changes. Index tracker funds may not necessarily perform in exactly the same way as the index they're tracking due to the impact of charges and expenses. Selected funds can under-perform their reference markets.

Lloyds Bank International does not advise on any tax implications – you should seek your own tax advice from a qualified independent tax adviser.

For further details on underlying investments and associated risks, please refer to Appendix A of the Terms and Conditions.

HOW WILL MY INVESTMENTS BE MANAGED?

Our experienced Investment Managers assess the market, balancing risk with potential rewards across all four portfolios.

Management Approach

With each of our Lifestyle Portfolios, you'll benefit from a multi-fund, multi-manager approach, allowing you to invest in a wide range of funds and asset classes.

Our Investment Managers spread your risk by investing across a variety of asset classes and invest solely in collective investment schemes. The aim is to reduce the overall risk whilst broadening your opportunities.

They also work on the principle that no single fund manager can be the best across all markets and so invest in a number of funds. Chosen for their individual strengths, these may include our own funds and, amongst others, Aberdeen Asset Management, Blackrock and Invesco Funds. Their performance is monitored closely and on a continual basis.

These funds may not be authorised for promotion or sale in all jurisdictions, nor are we suggesting that they are authorised, and as such their inclusion is not an endorsement by Lloyds Bank International Limited or Lloyds Bank (Gibraltar) Limited of their suitability for individual investors.

Funds Used

Core investments within the portfolios are in index-tracking funds and these are supplemented by a smaller proportion of actively managed funds. We use Exchange Traded Funds to provide some of the index-tracking element. These are a more cost-efficient way of investing and can also be rapidly bought and sold, should our Investment Managers need to make a change to the portfolio.

The actively managed funds within the portfolios do not track an index. These funds can invest in equities, bonds, real estate and commodities and the fund managers seek to achieve performance through the active investment decisions they make.

We also use Absolute Return Funds. These funds seek to provide a positive return in all market conditions. You should remember, however, that the value of investments and the income from them can go down as well as up and cannot be guaranteed; consequently, on selling, you may not get back the amount you originally invested. (Further information on all of the types of investments that may be included in your portfolio, and the associated risks are contained in Appendix A of the Terms and Conditions.)

Expert Investment Managers

Lloyds Bank International offers investment solutions to clients across the globe subject to country limitations. We'll aim to help you achieve your investment goals and provide you with the flexibility, choice and expert service you expect.

We have selected Aberdeen Asset Management* to make the investment selection decisions within the Lifestyle Portfolios.

*Investment management expertise is provided to Lloyds Bank International by Aberdeen Asset Managers Limited, which is authorised and regulated by the Financial Conduct Authority in the United Kingdom and is a wholly owned subsidiary of Aberdeen Asset Management PLC. Aberdeen Asset Management is a trading name of Aberdeen Asset Management PLC.

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Online portfolio access

I'D LIKE TO BE KEPT UPDATED

We'll keep you up to date while our expert team aims to keep your investment on track.

Monitoring performance

As an investor, you can register for our online service which lets you view your portfolio 24/7, whenever it suits you. If you'd rather speak to us, we'll be happy to give you an update on how your portfolio is doing, and answer any queries you might have.

We'll also send you a regular Statement of Financial Affairs. This will include a summary of your investment, its value, any income received (if relevant to your chosen portfolio), all fees charged and any purchases and sales we've made for you over the period. It will also include concise market reports relating to your portfolio. Our aim is to give you an insight into how your investment is performing.

Why invest with Lloyds Bank International?

Lloyds Bank International will work with you and aim to help achieve your investment goals and provide you with the flexibility and choice you need. You will benefit from an investment which spreads your risk across a wide range of asset classes.

We offer investment solutions to clients across the globe subject to country limitations and we're part of the Lloyds Banking Group.

SUMMARY OF FEATURES

Key Features

- Four investment portfolios designed for flexibility and choice.
- Professionally qualified Private Banking and Advice Managers will recommend the portfolio that suits your needs and your attitude to risk.
- All portfolios are available in Sterling, with a selection also available in US Dollar and Euro.
- Multi-manager, multi-fund, multi-asset class approach spreads the risk and broadens your opportunities.
- Investment management expertise from Aberdeen Asset Management.
- Access to leading fund management companies around the world.
- Core investments in index funds, supplemented by selected direct fund investments.
- Use of Exchange Traded Funds for index-tracking to reduce costs.
- Dedicated point of contact.
- Investment updates to provide you with clarity and transparency.
- Annual review of your circumstances and investment objectives.
- 24/7 online portfolio view.
- Minimum investment of £100,000. Top-ups and withdrawals from £10,000 minimum (or currency equivalent) subject to the minimum investment being maintained.

Charges

Please see the Guide to Fees for details of the fees and charges applicable to the Lifestyle Portfolios.

Please read this brochure in conjunction with the Terms and Conditions.

Contact us

Our Private Banking and Advice Managers will be happy to discuss our Lifestyle Portfolios or your wider financial requirements. It's easy to arrange an appointment. If you're resident in the UK, or outside of the EU, call us on **+44 1534 845 550** or if you're resident in the EU (excluding UK) call **+350 200 50999**.

Lloyds Bank International Limited and Lloyds Bank (Gibraltar) Limited also have a range of products and services that follow a more cautious approach than Lifestyle Portfolios. Find out more at **lloydsbank.com/international** or call us on either of the numbers above and we'll be happy to help.

Asset Allocation

The tables overleaf show the benchmark asset allocation of the portfolios which is subject to regular review. The benchmark represents the mid-point of the range that could be invested in each asset class. The actual amount invested will depend on our view at any given time and could vary from the central strategic position.

The strategic asset allocation is subject to change at any time at the manager's discretion depending on market conditions. For details of the current applicable asset allocations please refer to your Statement of Financial Affairs or Factsheet.

Benchmark Asset Allocation

Segment	Benchmark	Lifestyle			
		Income GBP	Shelter GBP	Build GBP	Aspire GBP
Local Government Bonds	Barclays Sterling Gilt Index	14.0%	14.0%	7.0%	0.0%
Global Government Bonds	Barclays Global Aggregate Treasuries	0.0%	0.0%	0.0%	0.0%
Local Corporate Bonds	Barclays Sterling Aggregate Corporate	38.0%	38.0%	20.5%	0.0%
Global Corporate Bonds	Barclays Global Aggregate Corporate	3.5%	3.5%	2.0%	0.0%
Global High Yield Bonds	Barclays Global High Yield Corporate	8.0%	8.0%	4.0%	2.0%
Emerging Market Government Bonds	J.P. Morgan EMBI Global Diversified	3.0%	3.0%	2.0%	0.0%
Emerging Market Corporate Bonds	J.P. Morgan CEMBI Broad Diversified	0.0%	0.0%	0.0%	0.0%
UK Equities	MSCI UK Local	15.0%	15.0%	27.0%	50.0%
US Equities	MSCI USA Local	3.0%	3.0%	15.0%	22.0%
Europe ex UK Equities	MSCI Europe Ex UK	2.0%	2.0%	4.5%	6.5%
Japan Equities	MSCI Japan Local	0.0%	0.0%	2.0%	3.0%
Asia Pacific ex Japan Equities	MSCI AC Asia Pacific	0.0%	0.0%	0.0%	0.0%
Emerging Markets Equities	MSCI Emerging Markets	2.0%	2.0%	6.5%	10.0%
International Property	FTSE EPRA NAREIT Developed Index	2.0%	2.0%	2.5%	3.5%
Absolute Return	ICE LIBOR GBP 3 Month	6.5%	6.5%	4.0%	0.0%
Commodities	BBG Commodity	0.0%	0.0%	0.0%	0.0%
Cash	ICE LIBOR GBP 1 Week	3.0%	3.0%	3.0%	3.0%

Segment	Benchmark	Income USD	Shelter USD	Lifestyle	
				Build USD	Aspire USD
Local Government Bonds	Barclays US Treasury Index	12.0%	12.0%	7.0%	0.0%
Global Government Bonds	Barclays Global Aggregate Treasuries	0.0%	0.0%	0.0%	0.0%
Local Corporate Bonds	Barclays US Agg Corporate	34.5%	34.5%	18.0%	0.0%
Global Corporate Bonds	Barclays Global Aggregate Corporate	7.0%	7.0%	4.5%	0.0%
Global High Yield Bonds	Barclays Global High Yield Corporate	8.0%	8.0%	4.0%	2.0%
Emerging Market Government Bonds	J.P. Morgan EMBI Global Diversified	3.0%	3.0%	2.0%	0.0%
Emerging Market Corporate Bonds	J.P. Morgan CEMBI Broad Diversified	0.0%	0.0%	0.0%	0.0%
UK Equities	MSCI UK Local	0.0%	0.0%	4.0%	6.0%
US Equities	MSCI USA Local	17.0%	17.0%	27.0%	50.0%
Europe ex UK Equities	MSCI Europe Ex UK	3.0%	3.0%	9.0%	13.0%
Japan Equities	MSCI Japan Local	2.0%	2.0%	4.5%	6.5%
Asia Pacific ex Japan Equities	MSCI AC Asia Pacific	0.0%	0.0%	4.0%	6.0%
Emerging Markets Equities	MSCI Emerging Markets	2.0%	2.0%	6.5%	10.0%
International Property	FTSE EPRA NAREIT Developed Index	2.0%	2.0%	2.5%	3.5%
Absolute Return	ICE LIBOR USD 3 Month	6.5%	6.5%	4.0%	0.0%
Commodities	BBG Commodity	0.0%	0.0%	0.0%	0.0%
Cash	ICE LIBOR USD 1 Week	3.0%	3.0%	3.0%	3.0%

Segment	Benchmark	Income EUR	Lifestyle	
			Build EUR	Aspire EUR
Local Government Bonds	Barclays Euro Treasury Index	12.0%	7.0%	0.0%
Global Government Bonds	Barclays Global Aggregate Treasuries	0.0%	0.0%	0.0%
Local Corporate Bonds	Barclays EuroAgg Corporate	42.5%	25.0%	0.0%
Global Corporate Bonds	Barclays Global Aggregate Corporate	4.0%	2.5%	0.0%
Global High Yield Bonds	Barclays Global High Yield Corporate	8.0%	4.0%	0.0%
Emerging Market Government Bonds	J.P. Morgan EMBI Global Diversified	3.0%	2.0%	0.0%
Emerging Market Corporate Bonds	J.P. Morgan CEMBI Broad Diversified	0.0%	0.0%	0.0%
UK Equities	MSCI UK Local	0.0%	2.0%	0.0%
US Equities	MSCI USA Local	3.0%	15.0%	0.0%
Europe ex UK Equities	MSCI Europe Ex UK	12.0%	22.0%	0.0%
Japan Equities	MSCI Japan Local	2.0%	2.5%	0.0%
Asia Pacific ex Japan Equities	MSCI AC Asia Pacific	0.0%	2.0%	0.0%
Emerging Markets Equities	MSCI Emerging Markets	2.0%	6.5%	0.0%
International Property	FTSE EPRA NAREIT Developed Index	2.0%	2.5%	0.0%
Absolute Return	ICE LIBOR EUR 3 Month	6.5%	4.0%	0.0%
Commodities	BBG Commodity	0.0%	0.0%	0.0%
Cash	ICE LIBOR EUR 1 Week	3.0%	3.0%	0.0%



Important information

Issued by Lloyds Bank International Limited & Lloyds Bank (Gibraltar) Limited which trade as Lloyds Bank and Lloyds Bank International.

Lloyds Bank International Limited, Registered Office and principal place of business: PO Box 160, 25 New Street, St. Helier, Jersey JE4 8RG. Lloyds Bank International Limited is incorporated in Jersey No. 4029 and is regulated by the Jersey Financial Services Commission to carry on deposit-taking business under the Banking Business (Jersey) Law 1991 and investment and general insurance mediation business under the Financial Services (Jersey) Law 1998. Lloyds Bank International Limited subscribes to the Jersey Code of Practice for Consumer Lending and has also notified the Jersey Financial Services Commission that it carries on money service business.

Lloyds Bank (Gibraltar) Limited. Registered office and principal place of business: Royal Ocean Plaza, Ocean Village, Gibraltar, GX11 1AA. Registered in Gibraltar, no 99982. Regulated and authorised by the Gibraltar Financial Services Commission for the conduct of banking, investment and insurance mediation business. Lloyds Bank (Gibraltar) Limited is a participant in the Gibraltar Deposit Guarantee Scheme and a participant in the Gibraltar Investor Compensation Scheme. Details of the schemes are available on request.

Please note that, in relation to banking services which we provide, you might not be eligible for compensation under a deposit protection guarantee scheme available in your country of residence. If in doubt, contact your local banking regulator, visit their website or seek independent advice.

Lloyds Bank International Limited is a participant in the Jersey Bank Depositors Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. Eligible deposits are deposits held by private individuals and charities. Depositor protection does not extend to corporations, small to medium sized enterprises, partnerships and trusts. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website www.gov.je/dcs or on request.

In the EU (excluding the UK), the Lifestyle Portfolios service is provided solely by Lloyds Bank (Gibraltar) Limited.

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Rules and regulations made under the UK Financial Services and Markets Act 2000 for the protection of investors, including the Financial Services Compensation Scheme, do not apply to the financial services business of companies within the Lloyds Banking Group carried out from offices outside of the United Kingdom.

The information contained in this document does not constitute an invitation to buy or the solicitation of an offer to sell securities or accept deposits or to provide any other products or services in any jurisdiction to any person to whom it is unlawful to make such an offer or solicitation, nor should it be construed to constitute any investment advice.

Legislation or regulations in your home jurisdiction may prohibit you from entering into such a transaction with us. We reserve the right to make final determination on whether you are eligible for any products or services.

Residents or Nationals of certain jurisdictions may be subject to exchange controls and should seek independent advice before entering into any transactions with us.

Information correct as at October 2017.

Please go to lloydsbank.com/international or call us on +44 1534 845 550 if you are a resident in the UK or outside the EU, or +350 200 50999 if you are resident elsewhere in the EU (excluding UK).

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.
Call costs may vary depending on your service provider.



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