

Lloyds Investment Fund Managers Limited
P O Box 311
11 – 12 Esplanade
St Helier
Jersey JE4 8ZU
Channel Islands

E-mail: funds@lloydsbankinternational.com

Website: <http://international.lloydsbank.com/international-investments/funds/>

Telephone: +44 (0)1534 845555

Fax: +44 (0)1534 845556

<Postal Name>
<Address Line 1>
<Address Line 2>
<Address Line 3>
<Address Line 4>
<Address Line 5>

<Salutation>,

LloydsTrust Gilt Fund Limited (the “Company”)

We are writing to you to advise you on the reportable income and distributed income for the year ended 30th June 2015. A requirement of these regulations is to provide you with details of both the Reportable Income and the Distributed Income for the Company’s financial year which is shown on the table included with this letter.

What do I need to declare on my tax return (UK resident tax payers only)?

As the Company’s Reportable Income for the financial year ended 30th June 2015 is less than the Distributed Income, you should declare in the relevant tax return the actual cash amounts received by way of dividends as detailed on your quarterly dividend vouchers. However, please refer to the “important notes” below.

Important notes

If you have bought shares during the period, your taxable income will be based on the dividends received, adjusted to reflect any equalisation amounts shown on your first tax voucher.

If you have sold shares during the period, your taxable income will be based on the dividends received, adjusted to reflect any equalisation amounts shown on your final contract note.

Throughout the accounting period the Fund held over 60% of its assets in interest bearing or economically similar instruments.

The Fund remains within the reporting fund regime at the date of this report.

Should you require any further information please do not hesitate to call our customer services team on the telephone number at the top of this letter.

The information contained in this letter is not tax advice. If you require tax advice you should consult your tax adviser.

Yours faithfully



Director

Reportable Income and Distributed Income calculation for the year ended 30th June 2015**LloydsTrust Gilt Fund Limited****£**

SEDOL	0520735
ISIN	GB0005207351
UK Reportable Income	(2,105,826)
Distributions	3,181,233
UK Excess Reportable Income for the period.	Nil
Number of shares outstanding as at 30th June 2015	9,989,074
Excess Reportable Income per share	Nil

Date cash dividend declared	Date dividend paid	Rate paid
		£
30 th September 2014	20 th November 2014	0.0820
31 st December 2014	20 th February 2015	0.0790
31 st March 2015	20 th May 2015	0.0780
30 th June 2015	20 th August 2015	0.0800
Total distributed for the reporting period		0.3190